

Healthcare Reform

<http://noisyroom.net/blog/healthcare/>

Some of What We Pay	Some of What We Get
<p>\$150 to \$240/month for long-term care insurance, taken out of your paycheck (effective Jan 2013)</p>	<p>Stay on parent's policy until age 26 (approximate cost today for an unemployed 23 year old can be \$300+ per month)</p>
<p>\$2085/yr per individual (or 2.5% of gross income) as "individual mandate penalty" (effective Jan 2014)</p>	<p>Coverage regardless of pre-existing conditions</p>
<p>Increased health premium for both employer-provided & self-employed coverage (effective Jan 2011)</p>	<p>Coverage for most people who don't currently have it (<u>Update 3/23/10</u> - The Congressional Budget Office projects that millions will remain uninsured)</p>
<p>2.3% increase on all medical devices (effective Jan 2013)</p>	<p>Health and Human Services (HHS) will define which treatments are allowed and which are not allowed</p>
<p>10% increase on indoor tanning (effective Jan 2010)</p>	<p>16,500 new IRS agents, at an average pay & benefits of \$119K+/yr per agent – paid for by you - to enforce Healthcare Reform and collect the increased costs you owe</p>
<p>Seniors using Medicare Advantage will see premiums rise/benefits cut</p>	<p>111 new government agencies, fully staffed at an average pay & benefits of \$119K+/yr per employee – paid for by you - for each new government employee</p>
<p>\$500 Billion taken from Medicare to help pay for Healthcare Reform</p>	<p>Civilian Army Reserve Corps to act within the U.S. under Federal control</p>
<p>\$2.5 Billion increase on prescription drugs (effective Jan 2011); increases continue upward each year</p>	<p>Student loans controlled by Federal Government with quotas for certain segments of the population; 2 years of Federal service in exchange for 1 year of education</p>
<p>Increased tax for those who itemize medical expenses; only amts over 10% of income vs 7.5% (effective January 2013)</p>	<p>Food and lifestyle restrictions/regulations for you - to ensure you follow Healthcare mandates</p>
<p>\$2500 limit on Health Savings Accts /MSA/Flex plus other limits and increased taxes (effective Jan 2011)</p>	<p>Government registry of your prescriptions, your medical records, and Class II & III medical devices</p>
<p>Loss of some employer-based coverage (e.g. AT&T, John Deere, Verizon)</p>	<p>The Healthcare Reform bill can be found at: http://www.govtrack.us/congress/bill.xpd?bill=h111-3590</p>
<p>Loss of some jobs (e.g. White Castle); hardest hit are lower income workers</p>	
<p>3.8% tax increase on interest, dividends, home sale, investments, capital gains, if gross is \$200K/\$250K (effective Jan 2013)</p>	

U. S. DEBT & DEFICITS

Tidal Wave of Debt

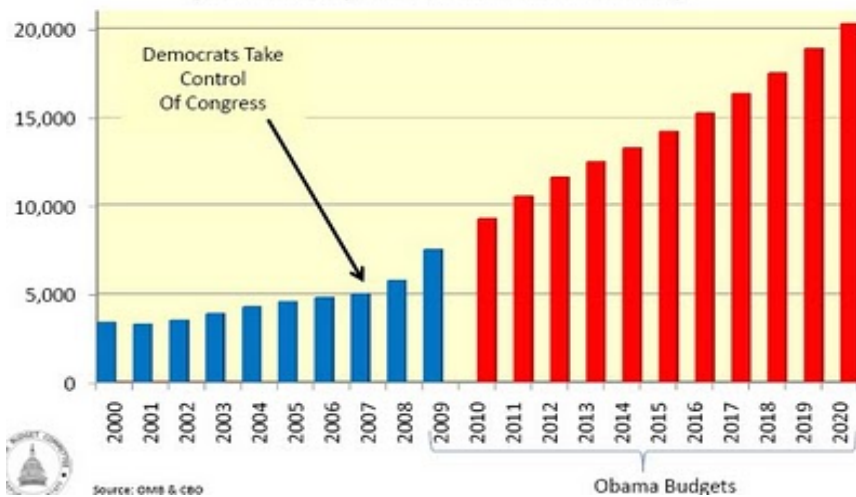
(Debt Held by Public As Percentage of GDP)



Source: Office of Management and Budget / Congressional Budget Office

Doubles then Triples the Debt

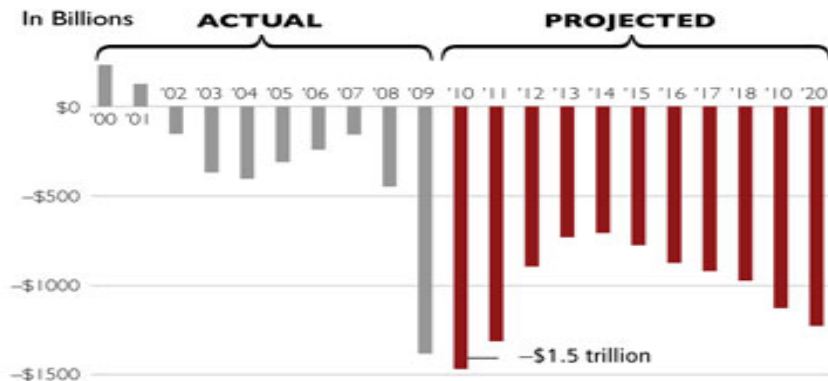
(Debt Held by Public in Billions of Dollars)



Source: OMB & CBO

Obama Budgets

Obama Deficits Will Exceed Previous Deficits



Sources: Congressional Budget Office and Office of Management and Budget.